

A BILL OF THE ASSOCIATED STUDENT BODY SENATE TO APPROVE THE ASB INTERNAL BUDGET FOR FISCAL YEAR 2020.

WHEREAS, the ASB Treasurer is required to submit the ASB Internal Budget to the ASB Senate for approval each year;

WHEREAS, as specified in Article 7, Section 1 of the ASB Constitution, the fiscal year of the Associated Student Body shall coincide with the fiscal year of The University of Mississippi, in that it shall commence on July 1 and end on June 30 of the following year;

WHEREAS, the ASB Internal Budget for Fiscal Year 2020 in table format is Appendix I to this bill;

WHEREAS, all Salaries paid for form the Internal Account as specified in §102-A-J in the ASB C&C. All officers are asked to complete their responsibilities outlined to them in the C&C to earn their compensation;

WHEREAS, the General Contingency Fund is split between each branch and under the discretion of the ASB Treasurer as specified in §118-7 in the ASB C&C;

WHEREAS, excess in the budget covered by sponsorships will move into the President’s Contingency Fund. The President’s Contingency Fund is defined as the net position of budget. The allowance for this fund comes from §118-6 of the ASB C&C;

WHEREAS, all expenses are outlined from comparison of last year’s actuals, suggestions from President Barron Mayfield, and conversations with Cabinet members;

THEREFORE, BE IT ENACTED THAT THE ASSOCIATED STUDENT BODY SENATE APPROVES THE ASB INTERNAL BUDGET FOR FISCAL YEAR 2020.

_____	_____	_____
Committee	Committee Chair	Date
_____	_____	_____
Date of Introduction	Action of Student Senate	Clerk Initials

