Treasurer Kate Aspinwall
Vice President John Brahan
Secretary Amy Hall
President Rod Bridges
Judicial Chair William Fisher
Attorney General Loden Walker
Senator Blake Hembree, Speaker Pro-Tempore
Senator Bella Gonzalez, Committee on Governmental Operations
Senator Kathryn Rowe, Committee on Governmental Operations
Senator Caleb Carroll, Committee on Governmental Operations
Senator Sam Hearn, Committee on Governmental Operations
Senator Daniel Reed, Committee on Governmental Operations
Senator William Mahoney, Committee on Governmental Operations

A BILL OF THE ASSOCIATED STUDENT BODY SENATE AMENDING TITLE I OF THE ASSOCIATED STUDENT BODY CODE, WHICH CURRENTLY READS:

## Section 120. Department of the Treasury.

- A) The Executive Branch shall include a Department of the Treasury, which shall be the responsibility of the ASB Treasurer.
- B) The Department of Justice shall consist of the ASB Treasurer, the ASB Comptroller, and any Deputy ASB Comptrollers appointed by the ASB Treasurer.
- C) Duties of the ASB Treasurer
  - 1) The ASB Treasurer shall be required to prepare a complete statement of the previous year's expenditures to be presented with the proposed budget, and furthermore, shall be required to serve as an ex-officio member of any ASB committee whose function entails the receipt or disbursement of ASB funds.
  - 2) The ASB Treasurer shall make a report each semester on the standing of funds at the time of the submission of the budget before the Campus Senate.

- D) The Department of the Treasury shall include one (1) ASB Comptroller, who shall be appointed by the ASB Treasurer with the advice and consent of a majority of the Campus Senate. The ASB Comptroller shall be responsible for:
  - 1) Ensuring funds allocated and budgeted by the ASB Treasurer is distributed to the organizations that requested funding.
  - 2) Compiling a report each semester of funding that has been awarded and its uses by the organizations.
  - 3) Creating and maintaining a log of funding.
- 4) Presenting a report, once a semester, to the Committee on Appropriations in the Campus Senate and the Campus Senate regarding disbursement of funds and progress
- E) The Department of the Treasury shall also include any Deputy ASB Comptrollers as needed by the ASB Treasurer, who shall be appointed by the ASB Treasurer with the advice and consent of a majority of the Campus Senate. The Deputy ASB Comptroller shall assist the ASB Treasurer and ASB Comptroller in performing their duties.
- F) The fiscal year of the ASB shall commence on July 1 and end on June 30 of the following year. Budget appropriations shall be approved for a fiscal year beginning on July 1 and ending on June 30 and shall be submitted to the Senate following the University's budgetary allocations and before the Senate adjourns sine die in April.

## TO READ:

## Section 120. Department of the Treasury.

A) The Executive Branch shall include a Department of the Treasury, which shall be the responsibility of the ASB Treasurer.

B) The Department of Justice shall consist of the ASB Treasurer, the ASB Comptroller, and any Deputy ASB Comptrollers appointed by the ASB Treasurer.

## C) Duties of the ASB Treasurer

- 1) The ASB Treasurer shall be required to prepare a complete statement balance of the previous year's expenditures to be presented with the proposed budget, and furthermore, shall be required to serve as an ex-officio member of any ASB committee whose function entails the receipt or disbursement of ASB funds.
- 2) The ASB Treasurer shall make a report each semester on the standing of funds at the time of the submission of the budget before the Campus Senate.
- 3) The ASB Treasurer shall be in charge of preparing the ASB internal budget and the allocation of funding to student organizations.
- 4) The ASB Treasurer shall be responsible for issuing appropriate penalties for funding violations.
- 5) The ASB Treasurer is responsible for oversight of all fees allocated to ASB for operations and management.
- 6) The ASB Treasurer will work with the ASB Executive Body to establish and manage an ASB UM Foundation Account.
- D) The Department of the Treasury shall include one (1) ASB Comptroller, who shall be appointed by the ASB Treasurer with the advice and consent of a majority of the Campus Senate. The ASB Comptroller shall be responsible for:
  - 1) The ASB Comptroller shall create and maintain a balance of the expenditures and income of each both internal and non-ASB organizations requesting ASB funding.

2) The ASB Treasury Department will make the balance available to the ASB Campus Senate upon request in order to make the funding process transparent.

3) The ASB Comptroller shall coordinate efforts for the ASB Treasury Department to assist student organizations with budgeting and finance questions.

4) The ASB Comptroller must complete at least one office hour per week.

E) The Department of the Treasury shall also include any Deputy ASB Comptrollers as needed by the ASB Treasurer, who shall be appointed by the ASB Treasurer with the advice and consent of a majority of the Campus Senate. The Deputy ASB Comptroller shall assist the ASB Treasurer and ASB Comptroller in performing their duties. The Deputy Comptrollers will also each complete at least one office hour per week.

F) The fiscal year of the ASB shall commence on July 1 and end on June 30 of the following year. Budget appropriations shall be approved for a fiscal year beginning on July 1 and ending on June 30 and shall be submitted to the Senate following the University's budgetary allocations and before the Senate adjourns sine die in April.

WHEREAS, the current code is outdated and does not reflect the accurate duties of the ASB Treasurer and ASB Comptrollers;

WHEREAS, the roles of the ASB Treasurer and ASB Comptrollers needs to be updated to correctly reflect current duties; AND

WHEREAS, the changes will update the ASB Treasurer and ASB Comptroller duties;

THEREFORE, BE IT ENACTED THAT THE ASSOCIATED STUDENT BODY SENATE AMENDS TITLE I OF THE ASSOCIATED STUDENT BODY CODE.

Committee Chair

Committee

Date of Introduction

Action of Student Senate

Clerk Initials

Approval of Associated Student Body Elected Administration:

| Approval of Associated Student Body Elected Administration:
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Acknowledgement of Campus Administration:

Melinda J. Sutton, Ph.D.

Dean of Students

Brandi Hephner Labanc, D.Ed.

Vice Chancellor of Student Affairs

Morris Stocks, Ph.D. Interim Chancellor